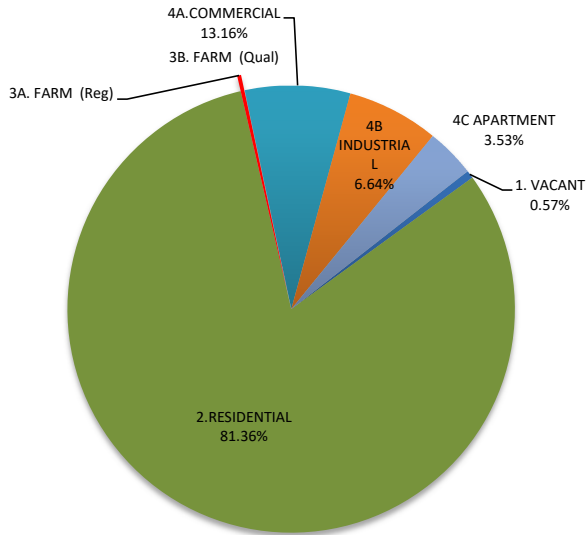


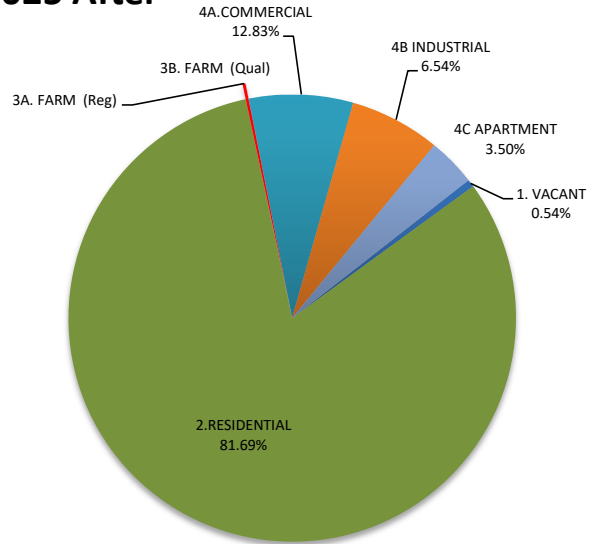
BOROUGH OF LINCOLN PARK

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF 2025 TOTAL	2024 vs. 2025	SHIFT
1. VACANT	128	\$11,356,200	0.57%	104	\$11,254,400	0.54%	99.10%	-0.03%
2. RESIDENTIAL	3,513	\$1,625,144,200	81.36%	3,508	\$1,708,084,800	81.69%	105.10%	0.33%
3A. FARM (Reg)	9	\$5,280,500	0.26%	7	\$4,142,100	0.20%	100.00%	-0.07%
3B. FARM (Qual)	10	\$117,200	0.01%	8	\$115,200	0.01%	100.00%	0.00%
4A. COMMERCIAL	76	\$152,243,100	7.62%	78	\$157,431,600	7.53%	103.41%	-0.09%
4B. INDUSTRIAL	25	\$132,715,900	6.64%	25	\$136,848,000	6.54%	103.11%	-0.10%
4C. APARTMENT	2	\$70,594,000	3.53%	2	\$73,100,200	3.50%	103.55%	-0.04%
TOTAL COMMERCIAL	103	\$355,553,000	17.80%	105	\$367,379,800	17.57%	103.33%	-0.23%
GRAND TOTAL	3,763	\$1,997,451,100	100%	3,732	\$2,090,976,300	100%	105%	0.00%

2024 Before



2025 After



CURRENT DATA

Current Tax Rate \$2.158

REVISED 2024 TAX RATE

Current Tax Rate 2024	\$2.158		
Adjustment to Ratable Base	104.68%		
Current Tax Rate	\$2.158	=	\$2.061
Adjustment to Ratable Base	1.047		Revised Tax Rate based on 2024 Budget

Note: The actual tax rate in 2025 will be based on the actual 2025 total tax levy and the final 2025 assessments

AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2024 Assessed Value)	X	2024 Tax Rate	=	2024 Avg. Tax
\$462,600		\$2.158		\$9,982.91
Average Residential Property (2025 Assessed Value)	X	2024 Revised Tax Rate based 2024 Budget	=	2024 Revised Avg. Tax
\$486,900		\$2.061		\$10,035.01
<i>Average Residential Tax Dollar Difference</i>				\$52.10

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****